



TEACHERS' RECRUITMENT BOARD, TRIPURA (TRBT)
EDUCATION (SCHOOL) DEPARTMENT, GOVT. OF TRIPURA
SYLLABUS: ECONOMICS (MCQs OF 150 MARKS)
SELECTION TEST FOR POST GRADUATE TEACHER(STPGT): 2016

UNIT I:

- a) Basic Concepts: Economic Concept, Economic System, Economic Equilibrium.
- b) Consumer Behaviour: Concept and Methodology, Cardinal and Ordinal utility, limitation of cardinal utility analysis, Indifference curve approach, Consumer's Equilibrium, Price effect, Income effect, substitution effect, Revealed Preference Theory.
- c) Behaviour of Firm: Production, Cost, Revenue.

UNIT II:

- a) Market: Different forms: Perfect Competition, Monopoly, Imperfect Competition – Monopolistic Competition, Duopoly, Oligopoly (All equilibrium situations in markets are to be considered), Bilateral Monopoly, Monopsony.
- b) Theory of Distribution: General theory, Wage, Rent, Interest, Profit.
- c) Basics of Welfare Economics: Pareto Optimality in Production, Consumption and Product-Mix, Social Welfare Function, Grand Utility Possibility Frontier, Social Equilibrium.

UNIT III:

- a) National Income: Different concepts, Circular Flow of Income, Concept of National aggregate, Different forms of National Aggregates, Measurement of National Income.
- b) Theory of Income and Employment: Classical Approach and Keynesian Approach
- c) Consumption Function, Investment Function, Concepts of Multiplier and Accelerator.

UNIT IV:

- a) Money: Concept and functions of Money, Supply of Money: Commercial Bank as a supplier of money through Credit Creation, Functions of Central Bank and Credit Control Policies as a determinant of Supply of Money, Concepts of M_1 , M_2 , M_3 .
- b) Demand for Money: Quantity theory and its different versions (Fisher, Cambridge)
- c) Inflation, Deflation and Stagflation: Concepts, Causes of Inflation, Effects of Inflation, Anti-inflationary measures through Monetary and Fiscal Policies.
Business Cycle: Concepts, Phases, Characteristics.

UNIT V:

- a) International Trade: Basis of Trade: Absolute and Comparative Advantage (Adam Smith and David Ricardo), Terms of Trade, Gains from Trade.
Barriers of Trade: Tariff, Quota, Subsidy.
- b) Free Trade and Protection: Concepts and Methods – Recent International Policy on Trade Liberalisation.
- c) Exchange Rate: Fixed, Floating, Concepts of Balance of Trade and Balance of Payment, Correction in the Balance of Payment.

UNIT VI:

- a) Concept of Public Finance, Role and Policy of the State in managing the economy through Public Finance,
Income and Expenditure of the State,
Budget: Concept and Method of Preparation.
- b) Tax and Non-Tax Revenue – Tax: Different types (Direct and Indirect), Policies and Principles of Taxation, Impact and Incidence of Taxes.

- c) Public Expenditure: Principles, Public Debt: Different Forms and Impact.
Fiscal Policy: Expansionary and Contractionary, Deficit Financing.

UNIT VII:

- a) Concept of Economic Growth and Development: Differences and determinants, Indicators of Economic Development, Features of a Less Developed Economy
- b) Theoretical Approach and Stages of Economic Development (Rostow, Marx, Lewis)
Strategy of Development: Choice of Technique, Balanced and Unbalanced Growth.
- c) Trade and Development: Trade as an engine of Economic Growth and Development, Foreign Aid: Role in Development, Types and Policies, Institutions (IMF, World Bank, WTO), Multi National Corporation.
Environment and Development: Sustainable Development.

UNIT VIII:

- a) Indian Economy: Features, Sectoral Composition of National Income, Population, Employment, Poverty.
- b) Indian Agriculture: Role, Productivity, Causes of low productivity, Measures to raise productivity, Land Reform, Green Revolution.
- c) Agricultural Labourer: Problems and Measures for improving the condition of labourer, Agricultural and Rural Credit: Forms, sources and problems, Institutions for providing rural credit: Functions and performances.

UNIT IX:

- a) Industry: Large Scale and Small Scale – Role of Industry – Public Sector and Private Sector, Industrial Policy and Economic Reforms.
Industrial Labour: Problems, Resolve of disparities, Social Security measures.
Industrial Credit: Problems and measures by relevant institutions.
- b) Pattern of Indian Foreign Trade: Exports and Imports: Trends and Categories, Trade Policy, Problems in Indian Balance of Payments and related correction measures.
- c) Sources of Revenue of Central and State Governments, Indian Tax Structure, Centre-State Financial Relations, Budget and Budgetary Policies.
Reserve Bank of India: Monetary Policies, Banking Reforms, Non-Banking Financial Intermediaries, Insurance Sector: Regulatory Authorities, Functions.

UNIT X:

- a) Indian Planned Development: Plan Experiences in Indian Economic Development – Agriculture, Industry and Tertiary Sector,
NITI Ayog: Formation and Role.
- b) Statistics: Collection and Presentation of Data: Graphical and Tabular Method,
Measures of Central Tendency: Mean, Median and Mode,
Preparation of Index Number: Examples in Indian Economy, Wholesale Price Index, Consumer Price Index.
- c) Measures of Dispersion: Range, Mean Deviation and Standard Deviation. Correlation and Regression: Concepts and Types. Basic Concepts of Mathematical Function, Straight line, Curvature, Slope.
